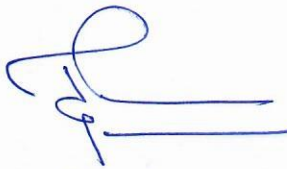
	<p>NATIONAL INSTITUTE OF TECHNOLOGY GOA Farmagudi, Ponda Goa – 403401 Phone No: 0832 - 2404200, Fax No:0832 – 2404202</p>
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MINUTES OF
28th MEETING OF THE FINANCE COMMITTEE

Date	02.05.2022 at 10.00 a.m.
Venue	NIT Goa Conference Hall


Registrar
National Institute of Technology Goa
Farmagudi, Ponda-Goa 403 401
Member Secretary FC



Director
National Institute of Technology, C
GEC Campus, Farmagudi, Ponda,
GOA - 403 401
Chairman FC

Minutes of FC
28th Meeting, 2nd May 2022

The 28th meeting of Finance Committee, NIT Goa was held on 2nd May, 2022 (Monday) at 10.00 a.m. at NIT Goa Conference Hall and Virtual Mode.

The following members were present in the meeting:

Prof. (Dr.) Gopal Mugeraya, Director, National Institute of Technology, Goa	:	Director & Chairman
Ms. Saumya Gupta, Joint Secretary NIT's, Department of Higher Education, MoE, New Delhi	:	Member
Ms Veena,Dunga, Under Secretary Department of Higher Education, MoE, New Delhi.	:	Member
Shri. Anil Kumar, Director of Finance, Department of Higher Education, MoE, New Delhi.	:	Member
Dr. Velavan Kathirvelu, Dean (SW) & Associate Professor of Chemistry, Department of Applied Sciences	:	Member
Dr. Shashidhar K. Kudari, Registrar, NIT Goa	:	Member Secretary
Shri. Praveen K. Agarwal, SE cum PD, CPWD, Goa	:	Special Invite



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NATIONAL INSTITUTE OF TECHNOLOGY GOA

FC-28.1	Confirmation of minutes of the meeting of 27 th FC held on 29.10.2021.
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The Minutes of 27th Meeting of the Finance Committee held on 29.10.2021 were circulated among its members. The minutes may be confirmed by the Board as placed in Annexure FC-28.A1.

Resolution: FC members noted and confirmed the minutes of the 27th FC meeting

FC-28.2	To receive information regarding Action Taken Report (ATR) on decisions in the 27 th FC meeting held on 29.10.2021.
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Resolution: FC members noted the action taken report on decisions in 27th FC meeting and confirmed the same.

FC-28.3	Request for grant of Rs. 25 crores for procurement of furniture to the new campus in Cuncolim
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As per the approved DPR, Rs 10 Crores is sanctioned for the procurement of furniture to the permanent campus. Considering the current requirement, the sanctioned amount is not sufficient to provide the furnitures in the entire permanent campus (Office, Department, class rooms, hostels, residential buildings and common facility). Therefore, the institute requests MoE to sanction additional 25 crore grant for the procurement of furnitures.

The same is placed before FC for approval

Resolution: FC in principle agreed for this proposal. However, by having this proposal the total expenditure exceeds the total value of DPR. Hence, the Director is informed to submit a separate proposal to the MoE by defining the detailed requirement.

FC-28.4	Approval for the payment of Rs. 2,28,49,377/- towards the grant of Construction Licence and Labour Cess of Rs. 1,49,75,145 /- to Concolim Municipal Council
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Reference is made to demand notice No. CMC/Tech/2021-22/860 dated 27.07.2021. Vide the said order, Concolim Municipal Council has raised the demand for the amount of Rs. 2,28,49,377/- towards the grant of construction licence and Rs. 1,49,75,145/- towards Labour Cess for NIT Goa Permanent Campus. The construction licence was issued on 09/09/2021. NIT Goa approached MoE


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28th Meeting, 2nd May 2022

seeking release of fund towards the payment of Construction Licence and Labour Cess vide letter No. NITG/Per_camp_NITG/2021/OW/322 dated 26.10.2021. However, no reply has been received from MoE in this regard so far.

Subsequently, vide letter No. NITG/Admin/2021/OW/321 dated 26.10.2021, Institute also approached CPWD to sort out the matter of labour cess. In response to the Institute letter CPWD have informed Chief Officer, Concolium Municipal Council vide their letter No. 23/33/EE & SM (C)-II /2021/224 dated 29.10.2021 that CPWD is depositing 1% of gross work done to the Secretary, Goa Building and Other Construction Workers Welfare Board, Panjim Goa on Quarterly bases, which is in tuned with BOWC Welfare Cess Act.

Vide letter No CMC/Tech/2021-22/3221 dated 03.03.2022, Concolim Municipal Council has asked to release of money with the condition that any further delay in this regard will invite the interest penalty @6%. In response to the said letter, institute apprised the Concolim Municipal Council about the procedural time required for processing the request.

In view of the aforesaid demand, the matter is placed before the Finance Committee for perusal, and approval may please be accorded in order to process the payment towards the construction licence to Concolim Municipal Council.

FC may consider and approve the same

Resolution: FC approved and confirmed the payment of Rs. 2,28,49,377/- as per the State Government norms towards the grant of Construction Licence to Concolim Municipal Council. The payment to be made from the project cost through CPWD.

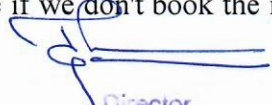
FC noted that CPWD is depositing 1% of gross work done to the Secretary, Goa Building and Other Construction Workers Welfare Board, Panjim Goa on Quarterly bases as per the State Government norms, which address the Labour Cess payment raised by the Concolium Municipal Council.

FC-28.5	Regarding refund of Interest amount and the funds available
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Institute received a letter from the Ministry of Education (F.No. 3-23/2013-IFD) dated 04-02-2022 to refund the interest earned on Grants under Scheme- 3670 Support to National Institutes of Technology (NITs) and IEST. The institute has processed the refund and a sum of Rs. 16,10,85,783.18/- has been transferred. However, we are unable to book the same in the PFMS module.

Since we have already refunded the interest to the Ministry of education, we have to book the adjustment entry of interest refund in PFMS. In case if we don't book the refund in the PFMS, the


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28th Meeting, 2nd May 2022

closing balance of the PFMS will be reflected wrong. Also, the Ministry had asked us to give monthly budget statement showing the reconciliation between the balance in PFMS and the actual budget statement sent by us to the MOE.

We had contacted other NITs for feedback and we were advised to book the same as expenditure in the PFMS. Considering the same, if we book it as expenditure, our expenditure for the financial year 2020-21 will be inflated in UC. Since, institute is still awaiting for valuable suggestions for actual representation of funds available.

Therefore the matter is placed before the FC for their consideration and ratification of the funds available with the Institute.

Resolution: FC informed to place the interest earned as liability to be shown in schedule 3 of Balance Sheet. FC noted that the institute has shown the same in schedule 3 and it is finding difficulty to book the interest earned liability in PFMS. Further FC informed to write to the Ministry to get the clarity in this matter.

FC-28.6	Proposal to recruit Post-Doctoral Fellows in various Departments
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NIT Goa has been performing significantly in Doctoral research. There were 30 Ph. D scholars awarded Doctorates and published several high quality journals and Patents. The Institute is planning to take the research activities to next level by offering the Post-Doctoral fellowships in various fertile areas of different departments. The post-doctoral fellows will perform research in thrust areas as identified by the departments. The selected Post-Doctoral fellows (who were already awarded with Ph. D) may also assist in teaching courses to UG and PG students. Also, the fellows can help in mentoring the Ph. D scholars and assist in collaborative research. Offering the Post-Doctoral positions will excel the Institute research and teaching activities. The duration of a Fellowship is three years and cannot be prolonged. The following support will be provided to the selected fellows.

Nature and Duration of Support:

- The fellows will not be allowed to work with the Ph.D. guide/co-guide.
- The fellowship is purely a temporary assignment, and is tenable **for a period of 3 years.**
- The fellows will be entitled to receive the grant as given below:

Sl. No.	Budget Head	Amount
1	Fellowship	Rs. 70,000/- per month (consolidated) and Rs. 40,000/-p.m for candidates who have submitted the thesis but degree not awarded
2	Contingency	Rs. 50,000/- per annum

Number of Fellows Proposed: 10

The FC is requested to consider the proposal and recommend to BoG


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Resolution: The item is deferred to next meeting with further details.

FC-28.7	Ratification of salary fixation of Prof. (Dr.) Gopal Mugeraya, Director NIT Goa.
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Ref. BOG 34th meeting, 29th October 2021 item no 34.4.2 regarding the consideration and approval of pay protection to Prof. Gopal Mugeraya, Director NIT Goa

Prof. (Dr.) Gopal Mugeraya, joined NIT Goa on 15.07.2017 as the Director of the Institute (on lien from NIT Surathkal). Based on the resolution of FC in the light of DOPT OM No. 6/8/2009-Estt (pay-II) dated 17th June 2010, approval was accorded for the pay protection of Prof. Gopal Mugeraya, Director NIT Goa, with a discretion of his opting one of the two options. Stating, the special pay will not be admissible to him if he opts to draw pay of Rs. 2,24,100/- plus deputation (duty) allowance. Further, if he opts to draw pay of his parent post, basic pay plus deputation duty allowance should not exceed Rs. 2,25,000/-.

From the perusal of the calculation sheet the BoG approved the arrears for Prof. Gopal Mugeraya w.e.f. July 2019. However, taking cognizance of Notional pay certificate received from NIT Surathkal it is found that he is eligible to draw the maximum apex basic salary of Rs. 2,25,000/-w.e.f. July 2018. Considering the above facts and supporting documents Prof. Gopal Mugeraya was paid total arrears of Rs. 2,57,100/- w.e.f. July 2018 up to December 2021 at the entitled basic pay of Rs. 2,25,000/-. The calculation of pay protection is placed as **Annexure FC-28A2**

The same is placed for post-facto approval for payment of arrears from the retrospective date as per his entitlement, i.e, w.e.f. July 2018 and for ratification by the Finance Committee.

Resolution: FC noted the action taken and ratified the same


FC-28.8	Ratification of HEFA loan interest amount of Rs. 36,38,243/- sanctioned by MoE on 26.01.2022.
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Reference is made to the demand notice No. HEFA/INT-293/Dec/NIT GOA/2022 dated 03.01.2022 received from HEFA regarding the payment of interest amount of Rs. 36,38,243/- to Escrow Account 4. In this regard, Institute requested MoE for sanction of interest component of Rs. 36,38,243/-, the said amount was sanctioned by MoE vide their sanction order dated 25.01.2022 and the amount has been paid by the Institute on 27. 01.2022, within stipulated time frame

The same is placed before FC for ratification.

Resolution: FC noted the action taken and ratified the same


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FC-28.9	Ratification for the disbursement HEFA loan instalment of Rs. 14.1195 crores (Rs.10,58,96,250 + Rs. 3,52,98,750)
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Reference is made to the demand notice No. HEFA/ESCROW/NIT Goa/232/2020-21 dated 05.03.2022 received from HEFA regarding the payment of term loan amounting to Rs. 14.1195 crores. As per Escrow Agreement, Rs. 3,52,98,750/- has to be paid from Fee receivables Account and balance of Rs. 10,58,96,250/- from Grants receivable Escrow Account 2 to Escrow account 3 Principal Repayment Escrow Account. In this regard, Institute requested MoE for sanction of instalment component of Rs. 10,58,6,250/-. The said amount was sanctioned by MoE, vide their sanction order dated 22.03.2022 and the amount has been paid by the Institute within stipulated time frame on 29-03-2022.

The same is placed before FC for ratification.

Resolution: FC noted the action taken and ratified the same

FC-28.10	Additional items, if any, with the permission of the Chair
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FC-28.10.1: Approval for the revised PE of Rs. 345,46,67,000/- (Civil+Elect.) submitted by CPWD for the construction of permanent campus of NIT Goa.

The Construction of permanent campus for the NIT Goa is on fast-track mode and work progress is satisfactory in spite of COVID 19 pandemic situation. The work is monitored by CPWD Goa division on deposit basis as per the BOG approval and under Design and build mode. The CPWD has submitted the revised PE of Rs Rs. 345,46,67,000/- (Civil+Elect.) for the approval of the cost for the construction of the permanent campus which is placed in table (within the cpwd norms). The cost approved in DPR in the F.Y 2018-19 is Rs. 304.33 Crore for the Civil and Electrical works. The increased cost is due to escalation, deviations and development works as per the site conditions. The land provided by state government of being at different levels with hilly terrain and these deviations are inevitable for the safety of the buildings and connecting road to them considering the heavy monsoon situation in Goa. In view of the above FC is requested to approve the revised PE for the completion of the project and to shift NIT Goa from transit campus to permanent Campus at the earliest.

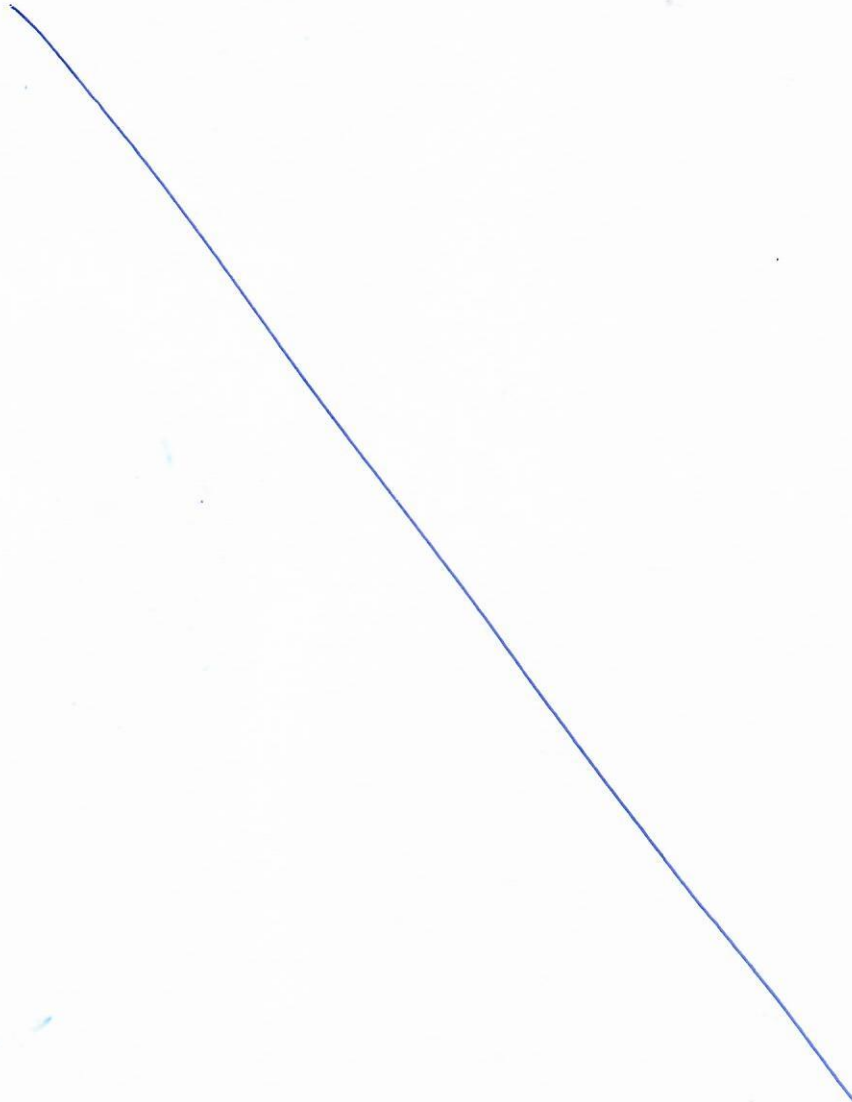
FC may approve of the same.


Resolution: The FC in principle agreed to this agenda point, but directed institute to send a detailed proposal in this regard to the Ministry for approval.



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It was also decided that institute will move a combined proposal to the Ministry seeking additional funds for furniture (Agenda Item 28.3) and for revised PE.




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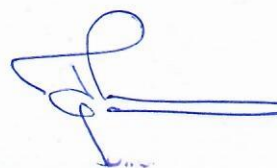

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Annexure FC-28.A2

K. C. Adde
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Annexure FC-28.A2

- In 27th FC agenda item No.FC-27.4 the pay fixation of Rs. 2,24,100/- (highest pay in the level 15) was considered from 1st July 2019 and arrivers of Rs. 1,46,322/- was calculated as in Annexure 27.A3 without considering the deputation allowance. Below is the revised basic pay fixation considering the deputation allowance as per the resolution of 34th BoG.

Date	Draw at NIT Goa			Notional Pay at NITK Surthkal			Pay Protected
	Basic Pay	Special Pay	Total	Basic Pay	Deputation Allowance	Total	
01.07.2018	2,10,000	11,250	2,21,250	2,17,600	9,000	2,26,600	2,25,000
01.07.2019	2,10,000	11,250	2,21,250	2,24,100	9,000	2,33,100	2,25,000
01.07.2020	2,10,000	11,250	2,21,250	2,24,100	9,000	2,33,100	2,25,000
01.07.2021	2,10,000	11,250	2,21,250	2,24,100	9,000	2,33,100	2,25,000

- Special Pay of Rs.11, 250/- will not be admissible from December-2021 and Basic Pay of Rs.2,25,000/- has been revised.
- The total arrears of Rs. 2, 57,100/- has been calculated w.e.f. 01.07.2018 to Nov.2021

Pay Protection From 01.07.2018								
Name:Dr. Gopal Mugeraya, Director NIT								
Month	Drawn Amount				Due Amount			Net Arrears Amount C=(A-B)
	Basic	DA	Special Pay	Total A	Revised Basic	DA	Total B	
Jul-18	210000	18900	11250	240150	225000	20250	245250	5100
Aug-18	210000	18900	11250	240150	225000	20250	245250	5100
Sep-18	210000	18900	11250	240150	225000	20250	245250	5100
Oct-18	210000	18900	11250	240150	225000	20250	245250	5100
Nov-18	210000	18900	11250	240150	225000	20250	245250	5100
Dec-18	210000	18900	11250	240150	225000	20250	245250	5100
Jan-19	210000	25200	11250	246450	225000	27000	252000	5550
Feb-19	210000	25200	11250	246450	225000	27000	252000	5550
Mar-19	210000	25200	11250	246450	225000	27000	252000	5550
Apr-19	210000	25200	11250	246450	225000	27000	252000	5550
May-19	210000	25200	11250	246450	225000	27000	252000	5550
Jun-19	210000	25200	11250	246450	225000	27000	252000	5550
Jul-19	210000	35700	11250	256950	225000	38250	263250	6300
Aug-19	210000	35700	11250	256950	225000	38250	263250	6300
Sep-19	210000	35700	11250	256950	225000	38250	263250	6300
Oct-19	210000	35700	11250	256950	225000	38250	263250	6300
Nov-19	210000	35700	11250	256950	225000	38250	263250	6300

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Dec-19	210000	35700	11250	256950	225000	38250	263250	6300
Jan-20	210000	35700	11250	256950	225000	38250	263250	6300
Feb-20	210000	35700	11250	256950	225000	38250	263250	6300
Mar-20	210000	35700	11250	256950	225000	38250	263250	6300
Apr-20	210000	35700	11250	256950	225000	38250	263250	6300
May-20	210000	35700	11250	256950	225000	38250	263250	6300
Jun-20	210000	35700	11250	256950	225000	38250	263250	6300
Jul-20	210000	35700	11250	256950	225000	38250	263250	6300
Aug-20	210000	35700	11250	256950	225000	38250	263250	6300
Sep-20	210000	35700	11250	256950	225000	38250	263250	6300
Oct-20	210000	35700	11250	256950	225000	38250	263250	6300
Nov-20	210000	35700	11250	256950	225000	38250	263250	6300
Dec-20	210000	35700	11250	256950	225000	38250	263250	6300
Jan-21	210000	35700	11250	256950	225000	38250	263250	6300
Feb-21	210000	35700	11250	256950	225000	38250	263250	6300
Mar-21	210000	35700	11250	256950	225000	38250	263250	6300
Apr-21	210000	35700	11250	256950	225000	38250	263250	6300
May-21	210000	35700	11250	256950	225000	38250	263250	6300
Jun-21	210000	35700	11250	256950	225000	38250	263250	6300
Jul-21	210000	65100	11250	286350	225000	69750	294750	8400
Aug-21	210000	65100	11250	286350	225000	69750	294750	8400
Sep-21	210000	65100	11250	286350	225000	69750	294750	8400
Oct-21	210000	65100	11250	286350	225000	69750	294750	8400
Nov-21	210000	65100	11250	286350	225000	69750	294750	8400
Total Drawn				1,05,18,150	Total Due		1,07,75,250	2,57,100

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