

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes

of the 13th meeting of the

Finance Committee

Date: 16th May 2015 (Saturday) at 10:00 A.M

Venue: Conference hall, Structural Engg. Lab, IISc Bangalore

Proceedings of the 13th meeting of the Finance Committee (FC) of NIT Goa held on 16.05.2015 at 10.00 A.M at Conference Hall, Structural Engg. Lab., IISc Bangalore.

Finance Committee Members

Dr. V. K. Aatre Former Scientific Advisor at RakshaMantri Bangalore	:	Chairman
Dr. G.R.C Reddy Director, National Institute of Technology Goa	:	Ex-Officio Member
Shri Rajesh Singh Director NITs, Finance Division Department of Higher Education MHRD, New Delhi – 110 001	:	Member
Shri Raju Srinivasan Director NITs, Technical Division Department of Higher Education MHRD, New Delhi – 110 001	:	Member
Dr. Kota Harinarayana, former Vice-Chancellor, University of Hyderabad	:	Member

Dr.Lilly Kutty Jacob, Professor NIT, Calicut who expressed her inability to attend the meeting, was granted leave of absence.

Minutes of Finance Committee Meeting

The Chairman and the Members had been greeted and then the following Agenda items were taken up for consideration:

- A. Confirmation of minutes of 12th meeting of the Finance Committee (FC) held on 21.03.2015

FC confirmed the minutes of the 12th meeting of the Finance Committee held on 21.03.2015.

- B.1 Action taken on the decisions of the last meeting of the Finance Committee

FC took note of the actions taken on decisions of the last meeting.

Further, FC advised to implement RFID for physical verification of assets. FC also suggested to check the feasibility & estimated cost for the implementation.

AGENDA NOTES

- C.1 Finalization of annual accounts of NIT Goa for the F.Y 2014-15

The Annual account of NIT Goa for the financial year 2014-15 will be tabled in the Finance Committee.

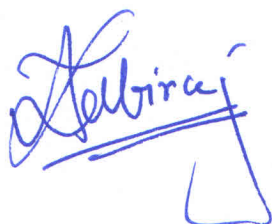
FC may kindly recommend the Board for approval of the same.

FC recommended the Board for approval of annual accounts of NIT Goa for the F.Y 2014-15

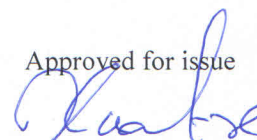
- C.2 Additional items, if any, with the permission of Chairman, Finance Committee.

The Budget requirement of NIT Goa for the financial year 2015-16 was presented to the FC. FC recommended the Board for approval of the same.

Meeting concluded at 11:30 A.M with vote of thanks to the Chairman.



Approved for issue



Chairman