

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes

of the 17th meeting of the

Finance Committee

Date: 24th August 2016 (Wednesday) at 2:30 P.M

Venue: Conference hall, NIT Goa

Proceedings of the 17th meeting of the Finance Committee (FC) of NIT Goa held on 24.08.2016
at 2:30 P.M at Conference Hall, NIT Goa.
Finance Committee Members Present

Mrs. Shikha Sharma : Chairperson
CEO & MD of Axis Bank
Mumbai

Dr. G.R.C Reddy : Ex-Officio Member
Director, National Institute of Technology Goa

Dr. C. Vyjayanthi : Member
Dean Academics & Assistant Professor,
Department of Electrical & Electronics Engineering
NIT Goa

The representative for financial advisor, Dept of Higher Education, MHRD, Govt of India expressed his inability to attend the meeting, is granted leave of absence.

Minutes of Finance Committee Meeting

The Chairperson and the Members had been greeted and then the following Agenda items were taken up for consideration:

- A. Confirmation of minutes of 16th meeting of the Finance Committee (FC) held on 21.05.2016.

FC confirmed the minutes of the 16th meeting of the Finance Committee held on 21.05.2016.

- B.1 Action taken on the decisions of the last meeting of the Finance Committee

FC took note of the actions taken on decisions of the last meeting. Further FC suggested that the renovation work for Borim Building may be started subject to the waiver of rent by the govt. of Goa or alternatively adjustment of rent against the expenditure made on renovation work by NIT Goa.

AGENDA NOTES

- C.1 Repair work and painting of the hostels of NIT Goa

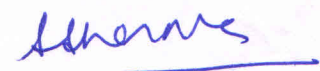
A preliminary estimate of Rs.72,45,294/- has been submitted by CPWD Goa for the Repair work and painting of the hostels of NIT Goa which also includes the repair work of toilets, electrical work and underground sumps for water storage. The preliminary estimation submitted by CPWD would be tabled in Finance Committee Meeting.

FC may kindly recommend the Board for approval of the same.

FC recommended the same to the board and suggested to take a second opinion to review the cost for the repair and painting work of Hostels Building of NIT Goa.

Meeting concluded at 03: 00 P.M with vote of thanks to the Chairperson.

Approved for issue



Chairperson