

NATIONAL INSTITUTE OF TECHNOLOGY GOA
Farmagudi, Ponda, Goa- 403 401

Minutes

for the 3rd meeting of the

FC Meeting

Date: 29th September, 2012 (Saturday) at 10:00 AM
Venue: NIT Goa.

FC Members

- Dr. V. K. Aatre** ... Chairman
Former Scientific Advisor at Raksha Mantri
Bangalore
- Dr. G R C Reddy**Ex-Officio Member
Director,
National Institute of Technology Goa
- Shri. Rajesh Sing** Member
Additional Secretary /Joint Secretary,
(Technical Education)
Department of Higher Education
Ministry of Human Resource Development
Shastri Bhawan
New Delhi – 110 001
- Shri. Satpal Sharma** Member
Financial advisor,
Department of Higher Education
Ministry of Human Resource Development
Shastri Bhawan
New Delhi – 110 001
- Dr. Kota Harinarayana** ...Member
Former Vice-Chancellor,
University of Hyderabad
Hyderabad
- Dr. Lillykutty Jacob** Member
Dept. of Electronics and communication Engineering,
National Institute of Technology, Calicut, Kerala
- Dr. MD Anaul Kabir** Member and Secretary
School of Bio-Technology,
National Institute of Technology Calicut, Kerala

Dr. Kota Harinarayana expressed his inability to attend the meeting. Dr. MD. Anaul Kabir was requested to be the secretary to FC.

Finance Committee Meeting

Preamble:

The Director, NIT Goa welcomed the members of FC Meeting.

FC – Item No.1: Confirmation of FC minutes of previous FC meeting held on date 16.04.2012 (Appendix – I)

Approved

FC – Item No.2: Discussion and approval of annual accounts of 2010-11 prepared by NIT Surathkal in its capacity as mentor institute.

Annual accounts for the year 2010-2011 was presented and the same was approved

FC – Item No.3: Discussion and approval of annual accounts of 2011-12 prepared by NIT Goa. (Appendix – III)

The Annual accounts for the year 2011-12 was presented and the same was approved.

Board advised the Director to engage a consultant CA/Finance officer to facilitate accounting.

FC – Item No.4: Appraisal of finance position of NIT Goa. (Appendix-IV)

FC took a note of it.

FC – Item No.5: Appraisal of status of repairs to the building on the campus of GEC allotted to NIT Goa by Govt. of Goa as a temporary measure. The work is given to CPWD.

Progress was noted. As the building is ready to be occupied, BOG requested the Director to write a letter requesting the Govt. of Goa for the immediate removal of ' wireless tower of police' from the premises.

FC – Item No.6: Govt. of Goa has given permission to construct semi-permanent structures on the land adjacent to the building mentioned above. CPWD help was sought for estimates as per the requirements of NIT Goa. The work may be given to CPWD. (Appendix-V)

Approved and the estimated cost was Rs. 3.08Cr.

A consultant civil engineer shall be hired for monitoring the construction works. Remuneration can be in the range of Rs. 35000-75000 per month. In a very special case, it may go up to Rs. 1.0 Lakh.

FC – Item No.7: **Permission to subsidize the cost of hired accommodation both for employees and students (for employees over and above their HRA and for students over and above the fee they pay).**

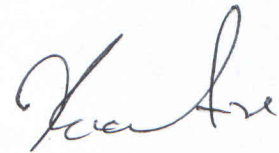
Approved but it shall be by leasing of buildings and the expenditure shall be met by NIT Goa from its MHRD funds.

FC – Item No.8: **Permission to hire the buses to bring the students from their hired hostel premises to NIT and back on daily basis at market rates and the expenditure may be borne by the NIT.**

Approved and the expenditure is to be met by NIT Goa from its MHRD funds. The facilities may be extended to staff too.

FC – Item No. 9: **Permission to the director to meet any expenditure on exigency basis which can be ratified by the FC.**

Approved



Chairman