

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes

Of the 4th meeting of the

FC Meeting

Date: 23 December, 2012 (Sunday) at 10:00 AM

Venue: Conference hall, IISc Bangalore

Proceedings of the 4th meeting of the Finance Committee (FC) of NIT Goa held on 23.12.12 at 10.00 AM at Conference Hall, IISc Bangalore

FC Members

Dr. V. K. Aatre
Former Scientific Advisor to Raksha Mantri
Bangalore

... Chairman

Dr. G R C Reddy
Director,
National Institute of Technology Goa

.... Ex-Officio Member

Shri. Rajesh Singh
Additional Secretary /Joint Secretary,
(Technical Education)
Department of Higher Education
Ministry of Human Resource Development
Shastri Bhawan
New Delhi - 110 001

.... Member

Shri. Satpal Sharma
Financial advisor,
Department of Higher Education
Ministry of Human Resource Development
Shastri Bhawan, New Delhi - 110 001

.... Member

Dr. Kota Harinarayana
Former Vice-Chancellor,
University of Hyderabad
Hyderabad

...Member

Dr. Lillykutty Jacob
Dept. of Electronics and communication Engineering,
National Institute of Technology, Calicut, Kerala

.... Member

Dr. MD Anaul Kabir
and Secretary
School of Bio-Technology,
National Institute of Technology Calicut, Kerala

.... Member

..... expressed their inability to attend the meeting and were granted leave of absence. Shri M K Rajendrakumar, OSD NIT Goa was requested to be the secretary to the meeting of the FC.

1. Shri. Aatre - 3 days announced
2. 2 weeks prior to meeting
3. End vision for the task here is
expected full participation of the Board Members
as well as some other NITs.

Finance Committee Meeting

Chairman welcomed Directors to the meeting and the following agenda items were taken up for consideration

A. Confirmation of minutes of 3rd Meeting of Finance Committee held on 29.9.2012

FC read and confirmed the minutes of the 3rd meeting of the Finance Committee held on 29.9.12 as issued

B. Action taken report on the decisions taken in the last meeting of the Finance Committee :

FC took note of the actions taken on decisions taken in the previous meeting. While reviewing this, the following matters came up for further discussion:-

accounts being re-cast in standard format
engage a CA firm as Internal auditor
status of repairs to the building on the campus of GEC
hired accommodation, hire the buses

AGENDA NOTES

C.1. Creation of infrastructure at temporary premises (GEC Campus):-

FC reviewed progress on works awarded to CPWD for creation of basic infrastructure at the temporary premises in GEC Campus and the expenditure incurred.

C.2. FUNDS POSITION

FC noted the financial position.

C.3. Finalisation of Annual Accounts of NIT Goa for the year 2010-11 and 2011-12

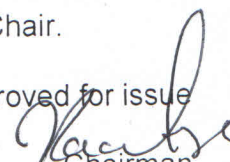
FC reviewed the overall position and approved the steps taken to re-cast the annual accounts for 10-11 and 11-12 in the standard format.

C.4. Payment of Relocation charges, Reimbursement of expenditure incurred on residential telephones / mobiles and Payment of honourarium to Dean, Warden

FC reviewed the proposals made in regard to (i) Reimbursement of telephone charges up to Rs 750/- p.m, (ii) Reimbursement of relocation charges and (iii) Payment of honourarium to Dean, Warden and recommended the proposals for approval by Board.

Meeting concluded at 10.30 AM with vote of thanks to and fro the Chair.

Approved for issue


Chairman