

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes

Of the 9th meeting of the

Finance Committee

Date: 25 April 2014 (Friday) at 10:00 A.M

Venue: Conference hall, NIT Goa

Proceedings of the 9th meeting of the Finance Committee (FC) of NIT Goa held on 25.04.2014 at 10.00 A.M at Conference Hall, NIT Goa

Finance Committee Members

Dr. V. K. Aatre Former Scientific Advisor to RakshaMantri Bangalore	:	Chairman
Dr. G R C Reddy Director, National Institute of Technology Goa	:	Ex-Officio Member
Shri YogendraTripathi (JS & FA) Department of Higher Education Ministry of Human Resource Development ShastriBhawan, New Delhi – 110 001	:	Member
Shri RajuShrinivasan (Director NITs) Department of Higher Education Ministry of Human Resource Development ShastriBhawan, New Delhi – 110 001	:	Member
Dr.Lillykutty Jacob Department of Electronics and communication engineering, National Institute of Technology,Calicut, Kerala	:	Member
Dr. Kota Harinarayana Former Vice-Chancellor, University of Hyderabad	:	Member

Minutes of Finance Committee Meeting

The Chairman and Members were welcomed. The following Agenda items were taken up for consideration:

- A. Confirmation of minutes of 8th meeting of the Finance committee (FC) held on 14.12.2014

FC confirmed the minutes of the 8th meeting of the Finance Committee held on 14.12.2014.

- B.1 Action taken on the decisions of the last meeting of the Finance Committee

FC took note of the actions taken on decisions of the last meeting.

AGENDA NOTES

- C.1 Reporting Items

- C.1.1 Preliminary estimates submitted by CPWD for construction of Assembly Ground and Two-Wheeler parking space at NIT Goa Temporary campus. CPWD had submitted an estimate of Rs.43,61,200/- for the construction of Assembly Ground and Two-Wheeler parking space at NIT Goa Temporary campus vide its letter no.23/1/94/PB/GCD/2014/227 dated 8/02/2014. Director took an initiative in the 2nd BWC meeting and constituted a committee, consisting of Prof. T.P Somasundaran, member BWC and faculty member of NIT Goa to review the estimates to reduce the cost. CPWD had submitted the revised estimate of Rs.19,75,000/- vide letter no.23/1/94/PB/GCD/2014 dated 26.03.2014 and the same has been reviewed and recommended by the committee.

FC may recommend the Board to ratify the same.

FC recommended the Board to ratify the same.

- C.1.2 Preliminary estimates submitted by CPWD for Interior works in Labs and development of porch and corridor area in academic block of NIT Goa temporary premises. CPWD had submitted an estimate of Rs.23,59,100/- for Interior works in Labs and development of porch and corridor area in academic block of NIT Goa temporary premises vide letter no. 23/1/94/PB/GCD/2014/317 dated 05/03/2014. Director took an initiative in the 2nd BWC meeting and constituted a committee, consisting of Prof. T.P Somasundaran, member BWC and faculty

member of NIT Goa to review the estimates. Committee reviewed the estimates and recommended the same.

FC may recommend the Board to ratify the same.

FC recommended the Board to ratify the same.

C.1.3 Preliminary estimates submitted by CPWD for construction of canteen at the back side of newly constructed class rooms of NIT Goa temporary premises. CPWD had submitted an estimate of Rs.8,33,600/- for construction of canteen at back side of newly constructed class rooms of NIT Goa temporary premises vide letter no. 23/1/94/PB/GCD/2014/226 dated 07/02/2014. The same has been approved by BWC in its 2nd meeting held on 8th march 2014.

FC may recommend the Board to ratify the same.

FC recommended the Board to ratify the same.

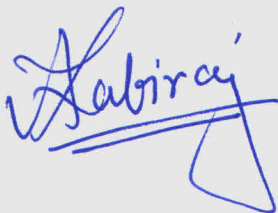
C.2. Finalization of annual accounts of NIT Goa for the F.Y 2013-14

The Annual account of NIT Goa for the financial year 2013-14 will be tabled in the Finance Committee. FC may kindly recommend the Board for approval of the same.

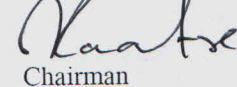
FC recommended the Board for approval of annual accounts of NIT Goa for the F.Y 2013-14. FC also recommended the Board to authorise the Director NIT Goa to amend the Annual Accounts as per the C&AG observation, if any.

Further FC also requested the Director NIT Goa to control the administrative expenditures of the Institute wherever it is required.

Meeting concluded at 11:00 A.M with vote of thanks to the Chairman.



Approved for issue



Chairman