



**MINUTES OF
31st MEETING OF THE FINANCE COMMITTEE**

Date	19.06.2023 at 10.30 A.M.
Venue	NIT Goa Conference Hall Hybrid Mode

Minutes of FC
31st Meeting, 19th June 2023

The 31st meeting of Finance Committee, NIT Goa was held on 19th June, 2023 (Monday) at 10.30 A.M. at NIT Goa Conference Hall and Hybrid Mode.

The following members were present in the meeting:

Prof. Omprakash Jaiswal, Director, National Institute of Technology, Goa	:	Director & Chairman
Shri. Veena Dunga, Deputy Secretary NIT's, Department of Higher Education, MoE, New Delhi	:	Member
Shri. Anil Kumar, Director (Finance), Department of Higher Education, MoE, New Delhi.	:	Member
Prof. (Dr.) Anupam Shukla Director, Sardar National Institute of Technology, Surat	:	Special Invitee
Dr. Suresh Mikkili, Associate Professor, Department of EEE	:	Member
Dr. Shashidhar K. Kudari, Registrar, NIT Goa	:	Member Secretary





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NATIONAL INSTITUTE OF TECHNOLOGY GOA

The Finance Committee (FC) meeting started with a welcome address by the Chairman BoG. On behalf of FC Registrar welcomed Prof. Omprakash Jaiswal, the Director and Chairman of the FC. Registrar thanked the Former Director Prof. Gopal Mugeraya for his contributions to take NIT Goa to higher academic level. Registrar also thanked Former i/c Director Prof. Anupam Shukla, for his Contributions and support during his tenure, all his contributions are recorded and cherished. All FC members also welcomed Prof. Omprakash Jaiswal, the Director NIT Goa and appreciated the contributions of Prof. Gopal Mugeraya and Prof. Anupam Shukla.

FC-31.1	Confirmation of minutes of the meeting of 30 th FC held on 01.03.2023.
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The Minutes of 30th Meeting of the Finance Committee held on 01.03.2023 were circulated among its members. The comments were received from the members. The revised minutes incorporating all the comments were circulated through email to all the respected members.

The revised minutes are placed for confirmation by FC

Resolution: FC members noted and confirmed the minutes of the 30th FC meeting

FC-31.2	To receive information regarding Action Taken Report (ATR) on decisions in the 30 th FC meeting held on 01.03.2023.
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The action taken report of all the agenda points of 30th FC held on 01.03.2023 were presented to the Finance Committee,

FC is requested to confirm the action report of 30th FC.

Resolution: FC members noted the action taken report on decisions in 30th FC meeting and confirmed the same.

FC-31.3	To Consider and confirm 06 th BWC items related to finance
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FC-31.3: BWC.6.2	Release of Rs. 15 Cr from the SFC sanctioned amount of Rs. 304.33 Cr towards Civil and Electrical work against receipt of request letter from CPWD.
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Reference is made to 6th BWC meeting item BWC 6.2 regarding Release of Rs. 15 Cr from the SFC sanctioned amount of Rs.304.33 Cr towards civil and electrical work against receipt of request letter from CPWD.

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Jaiswal

Resolution of BWC: Committee discussed that 15 Cr requested by the CPWD is well within the budget for Civil and Electrical works Rs 304.33 Cr, which was approved by SFC in its meeting on 11/02/2019. Committee resolved to release Rs.15 Cr funds requested by CPWD.

BWC noted that CPWD has released the funds more than the tendered amount of Rs. 232 Cr for the Civil and Electrical works of the project. So, BWC recommends the clarification for the same shall be sought from CPWD.

As per the resolution of BWC the Finance Committee is requested to accord approval for the release of Rs. 15 Crore as demanded by CPWD.

Resolution of FC: FC approved to release Rs.15 Cr funds as requested by CPWD.

FC-31.4	Ratification of repayment of HEFA loan interest amount of Rs. 3,51,20,408/- Q4 for FY 2022-23.
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During the FY 2022-23, a demand notice No. REF: HEFA/INT-139/NIT Goa/2022-23 dated 03.04.2023 has been received from HEFA regarding the payment of interest amount of Rs 3,51,20,408/- to Escrow Account 4. In this regard, Institute requested MoE for sanction of interest component of Rs. 3,51,20,408/-. The said amount was sanctioned by MoE and the payment for the same was processed by the Institute on 28.04.2023. However, part payment of Rs. 14,05,408 was paid 06.05.2023.

The same is placed before FC for ratification.

Resolution: FC ratified repayment of HEFA loan interest amount of Rs. 3,51,20,408/- Q4 for FY 2022-23.

FC-31.5	Ratification of repayment of principal amount of Rs. 14,11,95,000/- (10,58,96,250+3,52,98,750) towards the repayment of HEFA loan 3rd instalment.
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FC is apprised that the demand request received from HEFA regarding the repayment of an amount of Rs.14.1195 crore towards the 3rd instalment of HEFA Loan.

As per the stipulated terms and conditions of the HEFA loan agreement and MoE guidelines 75% amounting to Rs. 10,58,96,250 is funded by the MoE and the balance of 25% amounting to Rs. 3,52,98,750/- has been met out by the Institute from its IRG. The payment for the same has been processed on

The same is placed before the FC for ratification.

Resolution: FC ratified repayment of principal amount of Rs. 14,11,95,000/- (10,58,96,250+3,52,98,750) towards the repayment of HEFA loan 3rd instalment.





FC-31.6	Ratification for the temporary arrangement for Mess
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M/s. Ideal cater was providing messing services to the Institute w.e.f. 30th June 2017 for a period of 3 years and subsequently the contract was renewed for maximum 2 years. This was further extended for another year upto 31.03.2023.

In this regard the committee constituted to look into the process for making the temporary arrangement for the messing services as the mess tender for the existing contractor is coming to an end on 31.03.2023 also it is noted that the extension of the existing contract has been completed. There is no further scope of extension in contract of the existing contractor. The tender for new contract has been floated on the GeM portal.

The committee discussed the practical challenges for the running the mess in this gap. The committee also considered the effects of different factors like the transit campus institute is operating from and geographical challenges that Institute may face in case the current mess service provider.

Since, the existing contract cannot be extended further, taking cognizance of the clause 204 of GFR 2017 the committee is of the opinion that the temporary arrangement may be made to cater to the need and requirement of the Messing facility for approximately 420 students of the Institute.

Exploring all the options and checking the best possible option the committee recommends the service provider running mess facility at IIT Goa operating from the same campus and IIT Goa being the peer Institute may be considered to serve as an emergency situation at the prevailing prices of NIT Goa without any additional financial burden on the students for a period of two months or finalization of tender whichever is earlier.

The same may be ratified in the upcoming FC and BoG as an exceptional case taking the urgency and avoid the stopgap because exams are also approaching. The estimated cost for messing arrangement for a period of two months may tentatively cost approx. Rs. 40 Lakhs.

Submitted for the kind consideration of Finance Committee and approval.

Resolution: FC ratified the temporary arrangement for Mess.

FC-31.7	Ratification for the Award of Mess Tender
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Reference is made to 30th FC agenda point No. FC-30.11 dated 16.02.2023 w.r.t. Fresh Tendering for the existing facilities/services all the tenders for the same are in process.

It is apprised, that the Mess tender among those has been finalized and M/s KUBER HEALTHFOOD AND ALLIED SERVICES PRIVATE LIMITED has been awarded the contract @ Rs. 141.75 per day per student for the period of two years which may subsequently be extended for one another year

by the competent authority on the recommendations of the committee. The copy of the service order issued for the tentative 425 students per day for the amount Rs. 60,243.75/-.

The payment for the same will be processed as per the actual strength availing Mess facility staying in the hostel. Also this amount may increase proportionately with the increase in number of students using the Hostel facility.

The same is placed before the FC for approval and ratification

Resolution: FC ratified Award of Mess Tender.

FC-31.8	Approval for using LAB infrastructure of Goa College of Engineering (GEC)
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Reference is made 30th FC item number **FC-30.8**, whereby it was mentioned that Mechanical engineering and Civil engineering was started in 2018. Finance Committee is apprised that since NIT Goa is operating from the transit campus, Institute is facing lot of Infrastructural challenges in terms of labs and other essentials required for smooth functioning of Academics.

As per past practice for carrying out academic activities NIT Goa seeks assistant from **Goa College of Engineering (GEC)** for using their labs and other infrastructure. GEC is charging some amount towards the using their labs facility, for this GEC is facilitating with their lab equipment, technical experts and other consumables being used by the Institute students during the experiments and projects. For this GEC is charging certain amount as per the usage and time period for which lab facilities are used by NIT students.

It is, therefore, requested that committee may consent for authorizing the Director for deciding the essential requirement for the smooth functioning of the academic activities related with labs for which Institute may require infrastructure of GEC.

Submitted for the kind consideration of Finance Committee and approval.

Resolution: FC Approved the proposal. For the Department of Mechanical Engg and Department of Civil Engg. GEC Labs charges will be of the order of Rs 5 Lakh each per year . BoG authorised Director to approve these expenses as per actuals as and when GEC Labs are utilised till institute shifts to permanent campus.

FC also deliberated for the deligation of financial power and informed to put in the next FC meeting.

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FC-31.9	Regarding procurement of necessary equipment for department of Mechanical Engineering
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Department of Mechanical Engineering has requested for some equipment essentially required for the department, considering the fact that no additional space is required for the procurement of the items mentioned below;

Sr. No	Name of Equipment	Quantity
1	3D Printer (Double Extruder)	01
2	Impact testing Machine	01
3	Torsion testing machine	01
4	Double Disc polisher machine	01
	Total	04

The estimated approx. cost for the above equipment is 26 Lakhs. It is therefore requested that the Finance Committee may accord approval for the procurement of the aforesaid equipment.

Submitted before FC for their kind perusal and approval.

Resolution: FC Approved the same.

FC-31.10	Request for the additional grant in OH-31 for fellowship/ scholarship of advertised 41 Ph. D scholars.
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As per the recommendations of the Institute Ph.D admission Committee the Institute has advertised for the admission of 41 Ph. D scholars against the vacancy available.

After joining the Institute each Ph. D scholar will be entitled for the Fellowship and HRA as per the MoE Norms. This will also result in increase of amount paid as fellowship/scholarship/TA ship to the newly admitted students in OH 31. Ministry is requested to approve the additional financial requirement accordingly.

Submitted before FC for their kind perusal and approval.

Resolution: FC in principle approved the same and suggested to include the the fund required and demand in the revised budget estimate in September 2023 for consideration.

FC-31.11	Regarding exclusion of patent filing from CPDA
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Reference is made to 29th FC item no. FC.29.13, regarding the ratification for the document for CPDA approved by the competent authority. As per the said document, the competent authority accorded

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approval for filing of patents from CPDA, however, it is to bring to your kind attention that the CPDA grant is received from the Ministry under OH-36. However, filing of patent has to be capitalised considering the patent will be granted in near future.

Considering the practical challenges w.r.t. accounting of expenditure for different nature, it is proposed that point No. 9 “*For Patent Filing or Renewal of Patents*” is disallowed from CPDA.

Submitted before FC for their kind perusal and approval.

Resolution: FC approved the proposal to disallow the “*Patent Filing or Renewal of Patents*” from CPDA.

FC-31.12	Additional items, if any, with the permission of the Chair
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FC-31.12.1	To decide the honorarium of External Departmental Research Committee (DRC) members
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Reference is made to Senate item No.21.2

The Departments of Applied Sciences and Humanities and Social Sciences have only one regular faculty member in subjects like Physics, Chemistry, English, Economics. Hence, their External Departmental Research Committee member is considered from another Institute. The external DRC member is contributing towards evaluating the PhD students work, sitting through the semester-wise Departmental Research Committee (DRC) evaluation, etc.

Hence, it is proposed to provide an honorarium of Rs 2000/- per DRC meeting for the external DRC member.

Resolution of Senate: Upon deliberation Senate recommended and approved Rs 3000/- per DRC meeting for the external DRC member.

Placed before FC for consideration and approval

Resolution of FC: FC approved the honorarium of Rs. 3000 /- for External Departmental Research Committee (DRC) members as recommended by the Senate.

The meeting concluded at 11.15 P.M. with a vote of thanks to the Chairman and the respected members



Secretary
कुलसचिव
Registrar

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National Institute of Technology Goa



Chairman
निदेशक
Director

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